

PRESS RELEASE February 20, 2024

MOL Magsaysay Maritime Academy Presents Its First Batch of Graduates Joining International Vessels



The MOL Magsaysay Maritime Academy (MMMA) held its 1st Commencement Exercises today as 51 Bachelor of Science in Marine Transportation (BSMT) and 40 Bachelor of Science in Marine Engineering (BSME) cadets from the inaugural class received their diplomas and their ship assignments onboard Mitsui O.S.K. Lines (MOL) and MAGSAYSAY-operated vessels as third officers and third engineers.

"We have been through a lot of testing since 2018 and we have not only survived but we have emerged stronger. You cadets have gained the world-class education", shared by Dr. Michael Morales, MMMA President, in his welcome message. "You not only have a job waiting but a promising career as leaders in the maritime industry."

Inaugurated in 2018, MMMA is a partnership between Japan-based MOL, one of the largest shipping companies in the world, and the Philippines-headquartered Magsaysay Maritime



Corporation (MAGSAYSAY), one of the leading people resources companies for the global maritime industry. MMMA offers the highest level of maritime education in compliance with global standards and the ever-changing shipping technologies. MMMA develops Filipino students from different regions of the Philippines and prepares them for their future roles as leaders in the global maritime industry.

Aptly themed "Exploring New Horizons: Embracing Change and Growth", the ceremony is another milestone for MMMA as it delivers on its promise of producing its 1st batch of graduates. The graduation of its first class is the rewarding culmination of three years incampus education and one-year onboard training on international vessels.

Doris Magsaysay Ho, President and CEO of the MAGSAYSAY Group, acknowledged the hard work and dedication of the graduates. "Magsaysay is so proud of the men and women who are graduating today. You will be performing such important (and) essential service for all humanity. So, stay purposeful and dedicated so your dreams will come true", Doris said in her congratulatory message to the graduates.

Since its establishment, MMMA has welcome 1,407 cadets, underscoring its strong points of state-of-the-art training facilities, onboard training (OBT) opportunities on MOL or MAGSAYSAY-operated vessels, leadership program to develop a high standard of discipline, excellence, and service, financial support program, and a clear path from enrolment to employment.

For information on MMMA enrollment and admission, you may contact the Administration Office at +63 46 481 4800 or email <u>admission@mmma.edu.ph</u>.





MOL Japan Commitment to PH

MOL is committed to develop world-class Filipino maritime officers.

During the press conference held after the ceremony, Takeshi Hashimoto, MOL Group President and CEO, shared that seafaring is still quite a tough job and MOL needs ambitious and capable people to join maritime and shipping industry. "Global economy is expanding. We are quickly expanding the size of our Manila office and also recruiting so many Filipino people in international office like Singapore, London, Tokyo", Hashimoto shared.

With the increasing demand for Filipino Senior Officers and Filipino-manned vessels, MOL partnered with MAGSAYSAY and established MMMA to develop excellent Filipino seafarers and contribute to the development of the shipping industry and the Philippine community which is in line with one of MOL's sustainability goals—"Human & Community - Contributing to the growth and development of people and communities".

MAGSAYSAY Commitment to Maritime Industry

MAGSAYSAY is committed to enriching people's lives through fulfilling careers, powered by training and development, to benefit the industries and communities it serves.

MAGSAYSAY is one of the most reliable and trusted providers of highly-trained, excellent qualifications, and truly caring seafarers for the global maritime industry. By nurturing and securing excellent Filipino seafarers through quality education such as MMMA, MAGSAYSAY is committed to keep the maritime industry in a stable manner and achieve the world's highest level of safety quality.

About MOL

Mitsui O.S.K. Lines, Ltd. headquartered in Japan, is a leading global shipping company operating about 800 vessels across the world.

MOL fleet includes dry bulk carriers, liquefied natural gas (LNG) carriers, car carriers, and oil tankers. In addition to its traditional shipping businesses, MOL is also developing non-shipping businesses such as real property, terminal operations, logistics, and offshore wind power. With one of the largest merchant fleets, 140 years of history, experience, and advanced technology, MOL Group will make great strides toward becoming a global social infrastructure company, sustain people's lives from the blue ocean, ensure a prosperous future and provide new value to all stakeholders. www.mol.co.jp

About MAGSAYSAY

Magsaysay Maritime Corporation (MMC) is a leading provider of quality crew and exemplary crewing services for the world's maritime and cruise industries. Headquartered in Manila, Philippines, and with affiliates and subsidiaries in Indonesia, China, Panama, and Croatia, MMC provides partner Principals



around the world direct access to topnotch, well-trained, and excellent crew of various cultures and nationalities for both merchant marine vessels and cruise ships.

MMC's service is anchored on building a human resources pipeline and investing heavily in the sourcing, selection, training, and certification of seafarers and crew members for specific jobs they will perform onboard cruise ships and merchant marine vessels.

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